

## BUDGET AND REVENUE SUMMARY 2024-2025

Description	2023-2024 Approved Budget	2024-2025 Bud Com Budget	Dollar Variance 2023-2024 vs. 2024-2025	Percent Variance 2023-2024 vs. 2024-2025
<b>General Fund Operating Budget (\$850,000) Less</b>	<b>2023-2024</b>	<b>2024-2025</b>	<b>2024-2025</b>	<b>2024-2025</b>
Food Service	87,695,851	90,190,563	2,494,712	2.84%
Federal Funds	1,546,607	1,595,285	48,678	3.15%
	1,500,000	1,500,000	-	0.00%
<b>Total Budget</b>	<b>90,742,458</b>	<b>93,285,848</b>	<b>2,543,390</b>	<b>2.80%</b>
<b>Warrant Articles</b>				
SAU Bond		6,900,000		
SAU Interest - Year 1		174,000		
MESSA Contract		1,200,624		
JMUES ROOF		797,000		
<b>Total Appropriations</b>	<b>90,742,458</b>	<b>102,357,472</b>	<b>11,615,014</b>	<b>12.80%</b>
<b>Less: Revenue</b>				
Tuition	30,000	30,000	-	
Interest	45,000	45,000	-	
Food Service Sales	1,446,607	1,495,285	48,678	
Building Aid	232,500	-	(232,500)	
Other	3,757	4,521		
Catastrophic Aid	528,885	528,885	-	
Vocational Aid	2,000	2,000	-	
Food Service - State	20,000	20,000	-	
Federal Funds	1,500,000	1,500,000	-	
Child Nutrition -Federal	80,000	80,000	-	
Medicaid	20,000	20,000	-	
Bond Proceeds		6,900,000	6,900,000	
Fund Balance - Unassigned Reduced Taxes	6,254,958	6,254,958	-	0.00%
<b>Total Revenues</b>	<b>10,163,707</b>	<b>16,880,649</b>	<b>6,716,178</b>	<b>66.08%</b>
<b>Net District Assessment (Total Appropriations - Total Revenues)</b>	<b>80,578,751</b>	<b>85,476,823</b>	<b>4,898,072</b>	<b>6.08%</b>
<b>Less: State Education Grant (Current Law)</b>	<b>9,484,839</b>	<b>9,824,873</b>	<b>340,034</b>	<b>3.59%</b>
<b>Less: State Education Tax Assessment</b>	<b>7,172,274</b>	<b>7,112,961</b>	<b>(59,313)</b>	<b>-0.83%</b>
<b>Local School Tax Assessment</b>	<b>63,921,638</b>	<b>68,538,989</b>	<b>4,617,351</b>	<b>7.22%</b>
<b>(Local School + State Education Tax)</b>	<b>71,093,912</b>	<b>75,651,950</b>	<b>4,558,038</b>	<b>6.41%</b>
<b>2024-2025 Proposed Budget</b>		<b>93,285,848</b>		
<b>2024-2025 Default Budget</b>		<b>91,301,349</b>		
<b>Over Default</b>		<b>1,984,499</b>		